

AMENDMENT TO RULES COMM. PRINT 118-10
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle B of title XII, add the following:

1 **SEC. 12___. PUBLIC REPORTING OF IRANIAN DEFENSE**
2 **COMPANIES.**

3 (a) DETERMINATION.—The President shall identify
4 each entity the President determines, based on the most
5 recent information available—

6 (1) is producing or acquiring military equip-
7 ment for the Iranian armed forces; or

8 (2) is directly or indirectly owned, controlled,
9 beneficially owned by, or in an official or unofficial
10 capacity acting as an agent of or on behalf of, the
11 Islamic Revolutionary Guard Corps.

12 (b) REPORTING AND PUBLICATION.—

13 (1) ANNUAL REPORT.—Not later than April 15,
14 2024, and annually thereafter until December 31,
15 2031, the President shall submit to the Committee
16 on Armed Services and the Committee on Foreign
17 Relations of the Senate and Committee on Armed
18 Services and the Committee on Foreign Affairs of
19 the House of Representatives a list of each entity

1 identified pursuant to subsection (a) in unclassified
2 form, and shall include with such submission, as ap-
3 plicable—

4 (A) name of each entity;

5 (B) its chief executive officer and board
6 members;

7 (C) any agents, affiliates, and other enti-
8 ties owned or controlled by such entity, officer,
9 or board members; and

10 (D) an explanation of any entities deleted
11 from such list with respect to a prior list.

12 (2) CONCURRENT PUBLICATION.—Concurrent
13 with the submission of each list required by para-
14 graph (1), the President shall publish the unclassi-
15 fied portion of such list in the Federal Register.

16 (3) ONGOING REVISIONS.—The President shall
17 make additions or deletions to the most recent list
18 submitted under paragraph (1) on an ongoing basis
19 based on the latest information available.

20 (c) CONSULTATION.—The President shall consult
21 with the Secretary of Defense, the Secretary of State and
22 may consult with the head of any other appropriate Fed-
23 eral department or agency in making the determinations
24 described in subsection (a) and shall transmit a copy of

- 1 each list submitted under subsection (b)(1) to the heads
- 2 of each appropriate Federal department and agency.

